

SAQA US ID	7469	FUNDAMENTAL		
Unit Standard Title	Use mathematics to investigate and monitor the financial aspects of personal and community life			
NQF Level	02	SGB	Math Literacy, Math, Math Sciences L 2 -4	
Credits	2	Notional Hours		20
Duration	Candidate	Knowledge	Practical	Workplace
	Novice	2 days	N/A	N/A
	RPL (Re-fresher)	1-2 days	N/A	N/A
	Re-certification	N/A	N/A	N/A
Ratio of candidates to assessor	20:1		N/A	N/A

<p style="text-align: center;"><u>PURPOSE OF THE COURSE</u></p> <p>This unit standard will be useful to people who aim to achieve recognition at some level in Further Education and Training or to meet the Fundamental requirement of a wide range of qualifications registered on the National Qualifications Framework.</p>	<p style="text-align: center;"><u>PRE-REQUISITES</u></p> <ul style="list-style-type: none"> • Communication at NQF Level 1. • Mathematical literacy at NQF Level 1 • Copy of an ID certified not more than 3 months
<p style="text-align: center;"><u>SPECIFIC OUTCOMES OF THE COURSE</u></p> <ul style="list-style-type: none"> • Use mathematics to plan and control personal and/or household budgets and income and expenditure; • Use simple and compound interest to make sense of and define a variety of situations including investments, Stokvel, inflation, appreciation and depreciation; • Investigate various aspects of financial transactions including costs, prices, revenue, cost price, selling price, loss and profit. 	<p style="text-align: center;"><u>ESSENTIAL EMBEDDED KNOWLEDGE</u></p> <ul style="list-style-type: none"> • Budgets. • Terminology and definitions associated with financial situations. • Estimation and approximation. • Compound increase and decrease

RPL Evidence Requirements Prior to Enrolment

- Curriculum Vitae
- Testimonials